We are committed to contribute valuable social and economic benefits to our society by providing value-for-money and high quality services in building construction; and niche property development activities in the region.

We provide innovative solutions to meet our customers’ requirements in building and property businesses in an efficient and professional manner by making the best possible use of available resources and via continued improvements.

In the course of achieving the above, we shall generate fair and satisfying economic values for our shareholders.
CORPORATE PROFILE

...OUR DIVERSIFIED PORTFOLIO IN BOTH PRIVATE AND PUBLIC SECTORS*

At Sentosa:
The Berth by The Cove and
The Berthside
The Coast at Sentosa Cove
One° 15 Marina Club

Others:
Structural work of Suntec City
Convention and Exhibition Centre
and Tower Five of Suntec City
Far East Square
Mustafa Shopping Centre Extension
The Spectrum
The Chancery Residence
Choa Chu Kang Sports Complex
Nanyang Polytechnic
Tanah Merah Ferry Terminal
SAFRA Mount Faber
The Frontier
Community Place
Assembly plant in Selangor for Tan Chong & Sons Co Motor Sdn Bhd
-First Entry into Malaysia

*Not Exhaustive

AT KSH HOLDINGS,
WE ARE A WELL ESTABLISHED CONSTRUCTION, PROPERTY DEVELOPMENT AND PROPERTY MANAGEMENT GROUP WITH OVER 27 YEARS OF EXPERIENCE IN THE CONSTRUCTION INDUSTRY

Diversified Portfolio in Building Construction

Our principal activities are construction in Singapore and Malaysia, and property development and property management in the PRC. We are main contractors in construction projects in both the public and private sectors in Singapore, and in the private sector in Malaysia. Our wholly-owned subsidiary, Kim Seng Heng Engineering Construction (Pte) Ltd, is currently registered with the Building and Construction Authority ("BCA") with an A1 grading under the category CW01 for general building, which is currently the highest grade for contractors’ registration in this category, and allows us to tender for public sector construction projects of unlimited value.
Some of our notable private sector construction projects in Singapore include The Coast, The Berth By The Cove, The Spectrum, Montview, the Mustafa Shopping Centre extension and the restoration of Far East Square. Our public sector portfolio includes The Frontier Community Place, Choa Chu Kang Sports Complex, Nanyang Polytechnic and Tanah Merah Ferry Terminal.

We entered the construction industry in Malaysia in June 2006 and secured a S$32 million contract that same month for the construction of an assembly plant in Selangor. More recently, we have secured a second S$7.2 million contract from Tan Chong & Sons Motor Co Sdn Bhd for the construction of a warehouse and office in Selangor.

Established Property Development and Management Presence in the PRC

We have an established presence in the PRC since 1997, where we are principally engaged in property development and property management. We have developed two properties in the PRC, being Tianxing Riverfront Square in Tianjin, undertaken by our subsidiary, Tianjin Tianxing Real Estate Development Co., Ltd. and managed by our property management arm, Tianjin Tianxing Property Management Co., Ltd. Liang Jing Ming Ju in Beijing, a mid-range condominium, was developed by our associated company, Beijing Jin Hua Tong Da Real Estate Development Co., Ltd.
Dear Shareholders,

It is with great pleasure that I present to you KSH Holdings’ maiden annual report for the Financial Year ended March 31, 2007.

I am delighted to report that FY2007 was a good year for our Group. We were successfully listed on February 8 this year and achieved solid growth for both our turnover and profitability.

Solid Financial Performance

Our net profit rose 16% to S$6.6 million in FY2007. Profit Before Interest and Tax (“PBIT”) from our construction segment increased by S$4.1 million to S$7.5 million, which included a S$2.5 million gain on fair value adjustment of two investment properties. Even after adjusting for this gain on fair value adjustment, the Group’s construction segment would have recorded a 47.1% increase in PBIT over the same corresponding period.

We are pleased to have achieved revenue growth in both our business segments – Construction in Singapore and Malaysia as well as Property Development and Management in China. Our core business – Construction in Singapore - continued to be KSH Holdings’ strongest revenue contributor. Overall, we recorded a strong revenue growth of 13% year-on-year to S$133.3 million.

As at March 31 2007, we maintained a strong balance sheet and solid working capital position with approximately S$16.6 million cash on hand.

Growth Buoyed by Construction Rally
- Order book of S$332.2 million hits record high (as at May 25 2007)

It was an exciting year for us as we capitalised on the positive sentiments of the construction sector in both Singapore and Malaysia.

During the year, we secured five contracts with a combined value of S$157.1 million for the construction of Tampines Central 1 shopping centre, Tan Chong & Sons Motor Co Sdn Bhd’s warehouse and office in Malaysia, two clean and light industrial developments by the Ho Bee Group, and one housing development by Brisbane Development Pte. Ltd.
With these additional construction projects, our order book for our Construction business stood at S$332.2 million (as at May 25 2007), setting a new high in KSH Holdings’ corporate history, and is expected to contribute beyond our Financial Year ending 31 March 2009.

Our contract successes and the strong growth in our order book reflect the increasing stature of our Group and recognition of our capability to deliver high-quality, value for money construction services to our customers.

Notably, we are delighted that within less than a year of entry into Malaysia (June 2006), we have secured two contracts from Tan Chong & Sons Motor Co Sdn Bhd. In Singapore, we are also very honoured to have secured recurring projects from our existing customer, the Ho Bee Group, with whom we’ve had a working relationship since November 2000. We will continue to work hard to exceed customer expectations.

**Property Development and Management in the PRC**

In China, Phase 3 of our mid-range residential condominium project, Liang Jing Ming Ju in Tongzhou Beijing, was completed in Q1FY2007. As at October 31 2006, all 1,860 residential units in the first three phases have been fully sold. We are delighted that the selling price per unit has doubled between Phase 1 and Phase 3, from RMB 2,800 to RMB 5,600. Phase 4 comprising 19,800 sq m is expected to commence upon approval by relevant authorities.

We will continue to look for ‘2nd tier’ cities in the PRC to expand our Property Development and Management business. In fact, we have plans to develop a mid-range residential development in Zhuozhou, Hebei Province, which is 60 kilometres south of the city of Beijing.

**Outlook and Opportunities**

The overall business sentiments in the construction industry remain positive, underpinned by the strong growth in the private residential, commercial and industrial segments as well as large scale projects such as the two integrated resorts. The buoyant construction market’s demand is likely to reach between S$17.0 billion and S$19.0 billion in 2007, the highest since 1997’s peak of S$24 billion (Source : BCA website). MTI has also reported that the Construction Sector has expanded by 9.7% in 1Q2007, its strongest growth in 9 years and the growth momentum was robust, at 22% (Source : MTI website)
We will continue to leverage on this positive outlook to participate for more building construction tenders in Singapore, as well as move towards higher value contracts in both the private and public sectors.

Additionally, we observe strong potential for growth in construction and property respectively for Malaysia and China and will continue to expand our presence there with the aim of tapping into these fast growing markets.

With our healthy order book and a buoyant construction market, we remain optimistic about our performance for FY2008.

Final Dividend of 2.5 cents for FY2007

To reward our loyal shareholders for their confidence and support, we are pleased to propose a final tax exempt (1-tier) dividend of 2.5 cents per ordinary share.

A Word of Appreciation

I believe that the Group’s recent success owes much to the confidence and support of our shareholders as well as the unwavering commitment of the management and staff at KSH Holdings.

I would like to take this opportunity to thank my colleagues on the Board for their continued wise counsel and guidance and the management for their leadership and dedication.

We will continue to be relentless in our pursuit of excellence and I am confident that we can take the Group to even greater heights in the years ahead.

Mr Choo Chee Onn
Executive Chairman
and Managing Director
亲爱的股东们，

我谨此向您汇报金成控股截至2007年3月31日的经营表现。这也是金成控股上市后的首份年度报告。

我是以欢愉的心情向您报告集团的经营表现，因为对集团而言，2007财政年是个好的年头。我们于今年2月8日成功上市，在营业额和盈利方面也都取得了非常强劲的增长。

强劲的业绩表现

在2007财政年，我们的净利增长16%，上升到660万新元。建筑业务税前利润上升了410万元，达到750万元，这包括重估两个投资房地产项目的估值所带来的250万元收益；即使扣除这笔收益，建筑业务的税前利润还是比上个财政年度同时期高出了47.1%。

令我们感到欣慰的是，集团旗下的两个业务领域—在新加坡和马来西亚的建筑业务，以及在中国的房地产开发与物业管理，都取得了明显的增长。我们的核心业务—新加坡的建筑业务，依旧是金成控股集团最大的营业额来源。全年而言，我们的营业额总计达3亿3300万元，增长为13%。

截至2007年3月31日为止，我们的资产与负债表和营运资本继续保持在健康水平。其中，营运资本包括1660万元的现金与等同现金。　

强劲的建筑业，强劲的增长表现

• 工程合同订单创新高，总值约3亿3220万元（截至2007年5月25日）

过去一年是振奋人心的一年，因为我们抓住了新加坡和马来西亚建筑业乐观的市场前景所带来的商机。

在这一年里，我们取得了5份总值约1亿5710万元的建筑合同。这包括了建筑Tampines Central 1 shopping centre、Tan Chong & Sons Motor Co私人有限公司于马来西亚的货车与办公室项目，和美集团两项洁净与轻工业发展项目，以及Brisbane Development私人有限公司的一项住宅发展项目。

争取到这5份新的建筑合同后，我们的建筑订单总额达到3亿3200万元（截至2007年5月25日），是金成控股集团创办以来的新记录，预料在截至2009年3月31日的财政年之后仍会继续有集团的营业表现作出贡献。

这数份新的建筑合同以及合同订单总额所带来的强劲增长，显示了集团在建筑业中日益提升的地位，也体现了客户对我们有服务能力提供高质素的建筑服务深表信心。

值得一提的是，我们进军马来西亚的时间虽然不到一年（从2006年6月开始），但却已获得了Tan Chong & Sons Motor Co私人有限公司所颁发的两份建筑合同。而在新加坡，自2000年11月就与我们合作的和美集团也再次把合同交给了我们，使我们感到非常荣幸。我们将继续竭尽所能，不仅是要满足，更是要超过客户的要求。
中国房地产发展与管理业务

我们在北京通州发展的中等住宅公寓项目，锦秋明居的第三期工程，已经在2007财年第一季度完成。截至2006年10月31日，所有1860个住宅单位都已经售出。让我们感到欣慰的是，第三期的销售平均售价比第一期上升了一倍；在这期间，从人民币2800元攀升至人民币5600元。在获得有关当局的批准后，我们将开展面积达1万9800平方公尺的第四期工程。

接下来，我们计划在中国的二线城市继续寻找商机，发展我们的房地产开发和管理业务。而实际上，我们正计划探讨在北京以南的河北省涿州开发一个中等住宅项目。

展望与发展机会

近来，私人住宅、商业和工业房地产市场的表现都很突出；同时，大型发展项目如两座综合娱乐城的建筑工程已经展开，使得建筑业整体前景气氛一片乐观。2007年的建筑业合同总额预计会高达170亿元到190亿元之间，预料是自1997年的高峰期后的最高纪录。（资料来源：建设局网站）贸易部也公布了建筑业在今年第一季度所取得的9.7%增长，是9年来最突出的增长率。（资料来源：贸工部网站）

除此之外，我们观察到中国和马来西亚分别在建筑领域和房地产领域中有着很大的发展潜力，因此我们也继任这两个快速成长的市场拓展我们的业务。

有鉴于建筑业目前的蓬勃发展，和我们取得了历来最高的建筑业合同订单额，我们对于2008财政年的表现保持乐观。

2007年派发2.5分年终股息

为了回报忠实股东们对我们的信心和支持，我们将审议派发每股普通股2.5分的免税（第1级）年终股息。

感谢大家的支持

我认为，股东们的信心和支持，加上金成兴控股管理层和员工们的不懈投入，是集团近来取得良好表现的主要原因。

我要借此机会感谢我的董事会成员给予的咨询和指点，以及管理层的领导和投入。

我们会继续不断地追求卓越的表现。我有信心，我们能在未来的日子里带领集团攀上另一个高峰。
KSH Holdings delivered a year of growth in FY2007, with better performance in both top and bottom lines. We continued to capitalise on the positive factors in our operating environment, capturing the opportunities from the ongoing growth in the construction industries in both Singapore and Malaysia. The construction and infrastructure sectors in the Asia Pacific continued to exhibit strong potential, whilst regional initiatives in the PRC in Property Development and Management have also yielded good results.

Our revenue rose 13% year-on-year to S$133.3 million from S$118.0 million, supported by strong growth in our two business segments – Construction in Singapore and Malaysia and Property Development and Management in China. Buoyed by the robust sales growth, KSH Holdings achieved a 16% jump in net profit to S$6.6 million in FY2007, from S$5.7 million in FY2006. Profit Before Interest and Tax (“PBIT”) from our construction segment increased by S$4.1 million to S$7.5 million, which included a S$2.5 million gain on fair value adjustment of two investment properties. Even after adjusting for this gain on fair value adjustment, the Group’s construction segment would have recorded a 47.1% increase in PBIT over the same corresponding period.

Segmentally, our good performance this financial year was reflected in the robust revenue growth from both the Construction and Property Development and Management segments. Revenue from these segments grew by 9.8% and 91.5% respectively.
Solid Financial Performance

Construction Sparkles

Construction continued to be our largest revenue contributor by segment, accounting for S$124.3 million or 93.2% of total Group revenue this financial year. Turnover from the division was up 9.8% year-on-year from S$113.2 million in FY2006. This was driven largely by strong demand for our core Construction business in Singapore, fuelled by high levels of construction activities from both the private and public sectors.

Property Development and Management Moves Ahead

This was a fast growing segment in FY2007, posting a remarkable 91.5% surge in turnover to S$9 million from S$4.7 million in FY2006, and accounting for approximately 6.8% of total Group revenue.

During the year, we recognised revenue from the sale of the Group’s development property, Tianxing Riverfront Square in Tianjin, China for S$5.5 million. Tianxing Riverfront is a 36-storey development comprising mainly of both retail and office space. In addition, Phase 3 of our mid-range residential condominium project, Liang Jing Ming Ju in Tongzhou, 30 minutes by train from Beijing, was completed in Q1FY2007. The development of Liang Jing Ming Ju by our associated company, Beijing Jin Hua Tong Da Co., Ltd, is carried out in four phases. The first three phases, comprising 189,303 sq m and 1,860 units, have been fully sold as at October 31, 2006. The project contributed S$0.2 million to the share of results of associated companies for the financial year as most of the units had been completed and sold in prior years. The fourth phase, with an estimated total sellable area of approximately 19,800 sq m, will commence upon obtaining the requisite approvals from the relevant authorities.

Order Book of S$332.2 million Hits Record High (as at May 25 2007)

In 2007, underpinned by the buoyant sentiments in the construction industry, we secured five contracts with a combined value of S$157.1 million for the construction of Tampines Central 1 shopping centre, Tan Chong & Sons Motor Co Sdn Bhd’s warehouse and office in Malaysia, two clean and light industrial developments by the Ho Bee Group and one housing development by Brisbane Development Pte. Ltd.
Singapore

Specifically, in Singapore, our Group’s 100% owned subsidiary, Kim Seng Heng Engineering Construction (Pte) Ltd, was awarded a contract by Guthrie Properties (S) Pte Ltd for the construction of a 5-storey shopping complex with two basement lots at Tampines Central 1 at a contract value of S$86 million. This is in line with the Group’s strategy of targeting construction projects in Singapore with higher contract value.

Kim Seng Heng Engineering Construction (Pte) Ltd (“KSHEC”), the Group’s 100% owned subsidiary in Singapore was recently awarded two contracts by the Ho Bee Group for the construction of clean and light industrial developments at two different sites. The first, a 9-storey building at Genting Lane, has a contract value of S$14.9 million, while the second is for an 8-storey building at New Industrial Road with a contract value of S$14.8 million.

KSHEC was also recently awarded a contract by Brisbane Development Pte. Ltd., for the construction of 30 units of houses at Old Holland Road with a contract value of S$34.2 million. This comprises 24 units of 2-storey strata semi-detached and six units of 2-storey strata detached houses, each with basement and attic and complete with common swimming pool, basement carpark and communal facilities.

Malaysia

In Malaysia, we have made good inroads since our entry into this market in June last year. In June 2006, our 100% owned Malaysian subsidiary Techpath Construction Sdn Bhd commenced work on Tan Chong & Sons Motor Co Sdn Bhd’s S$32 million assembly plant in Selangor. In less than a year, we have secured a second contract worth S$7.2 million, for the construction of a warehouse and office in Selangor from the same owner.

With these additional construction projects, our order book for our Construction business stood at S$332.2 million (as at May 25 2007), setting a new high in KSH Holdings’ corporate history, and is expected to contribute beyond our Financial Year ending 31 March 2009.
Outlook and Opportunities

The Group expects conditions in the general operating environment to remain favourable. As demand continues to be fueled by increased spending on construction and infrastructure projects by both the private and public sectors in Singapore, this positive trend is expected to persist through FY2008. Specifically, domestic demand is also expected to remain robust, powered by up and coming major projects such as the Integrated Resorts.

China and Malaysia are two other areas that the Group believes holds tremendous potential, and we will continue to fully exploit this growth opportunity. Overall, these positive sentiments are likely to further strengthen KSH Holdings’ market position. As such, we are optimistic that FY2008 would be another good year for the Group.
...THE GROUP WILL CONTINUE TO FULLY EXPLOIT THIS GROWTH OPPORTUNITY
**Key Financial Indicators FY2007**

<table>
<thead>
<tr>
<th>Liquidity</th>
<th>Efficiency</th>
</tr>
</thead>
<tbody>
<tr>
<td>Current Ratio (x)</td>
<td>1.7</td>
</tr>
<tr>
<td>Quick Asset Ratio (x)</td>
<td>0.7</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Cash Conversion</th>
<th>Stability</th>
</tr>
</thead>
<tbody>
<tr>
<td>Receivable Turnover (days)</td>
<td>47</td>
</tr>
<tr>
<td>Payable Turnover (days)</td>
<td>30</td>
</tr>
<tr>
<td>Interest Cover (x)</td>
<td></td>
</tr>
</tbody>
</table>
KSH Holdings Limited
KSHEC - Kim Seng Heng Engineering Construction (Pte) Ltd
KSH Overseas - KSH Overseas Pte. Ltd.
KSH Realty - Kim Seng Heng Realty Pte Ltd
Techpath - Techpath Construction Sdn Bhd
TTX Real Estate - Tianjin Tianxing Real Estate Development Co., Ltd.
TTX Property Management - Tianjin Tianxing Property Management Co., Ltd.
Duford - Duford Investment (Hong Kong) Limited
JHTD - Beijing Jin Hua Tong Da Real Estate Development Co., Ltd.
Mr Choo Chee Onn, our Executive Chairman and Managing Director, is one of the founders of our Group. Mr Choo was appointed to the Board on 9 March 2006. As Executive Chairman and Managing Director, he plays a vital role in charting the corporate direction of the entire Group and is responsible for the overall management, strategic planning and business development of our Group. Mr Choo oversees all key aspects of our Group’s operations, including the tendering process of our construction projects, and is responsible for identifying and securing new projects for our Group. In addition, Mr Choo also oversees our Group’s overseas investments and operations, particularly our Group’s property development business in the PRC. Mr Choo has more than 30 years of experience in the construction and property development businesses. As one of our Group’s founders, Mr Choo contributed significantly to the early stages of our development and has been instrumental in the development of our expansion into the PRC.

Mr Tok Cheng Hoe, our Executive Director and Project Director, is one of the founders of our Group. Mr Tok was appointed to the Board on 22 March 2006. As our Project Director, Mr Tok is responsible for the management of our construction projects and oversees the entire execution of our construction projects. Since founding a construction business in 1974 together with, inter alia, our Executive Directors, Mr Choo Chee Onn and Mr Lim Kee Seng, Mr Tok has accumulated more than 30 years of experience in the construction and construction-related businesses, including property development, and has been instrumental in the development and growth of our Group.

Mr Lim Kee Seng, our Executive Director and Project and Procurement Director, is one of the founders of our Group with over 30 years of experience in the construction-related businesses, including property development. Mr Lim was appointed to the Board on 22 March 2006. Currently, he oversees the operations of our Procurement Department which include approving the purchase of all project work materials and services, conducting periodic evaluations of and selecting competent suppliers and sub-contractors for our projects, approving the procurement of all required construction plant, machinery and equipment, and overseeing the maintenance of our plant and equipment. Mr Lim has over 30 years of experience and is a co-founder of the Group.

Mr Kwok Ngat Khow is our Executive Director and Project Director. Mr Kwok was appointed to the Board on 22 March 2006. As our Project Director, Mr Kwok is extensively involved in the project management aspect of our Group’s business. He oversees the entire execution of our construction projects and his responsibilities include liaising with suppliers, consultants and sub-contractors in relation to project matters, attending site meetings, liaising with relevant authorities in relation to our construction projects, ensuring that each project is completed within the specified time and that project costs are kept within budget. Mr Kwok has more than 35 years of experience in construction and construction-related businesses, including property development.
Mr Lim Yeow Hua @ Lim You Qin is our Lead Independent Director. He was appointed on 18 December 2006. He is the founder and a director of Asia Pacific Business Consultants Pte. Ltd., a company engaged in the provision of corporate and individual tax consultancy and advisory services. Mr Lim joined Ernst & Whinney (now known as Ernst & Young) as an auditor in 1986. Thereafter, he joined the Inland Revenue Authority of Singapore and subsequently rose to the position of Deputy Director before leaving to join the private sector. Since then, he has held several senior tax management positions in organisations such as PricewaterhouseCoopers, KPMG, Macquarie Investment Pte Ltd and UOB Asia Ltd. Prior to founding Asia Pacific Business Consultants Pte. Ltd. in 2006, he was a Senior Regional Tax Manager with British Petroleum, where he was responsible for overseeing the British Petroleum Group’s tax function in a number of countries in the Asia-Pacific region. Mr Lim has more than 20 years of experience in the tax, financial services and investment banking industries. Mr Lim holds a Bachelor’s Degree in Accountancy and a Master’s Degree in Business Administration from the National University of Singapore. He is a Fellow of the Institute of Certified Public Accountants of Singapore.

Mr Lai Meng Seng is our Independent Director. He was appointed on 18 December 2006. Mr Lai has more than 36 years of experience in the quantity surveying field. He started his career as an Apprentice Surveyor in Contract Services Group from 1967 to 1969. From 1970 to 1974, he was with WT Partnership where his responsibilities included acting as the project leader in the preparation of tender documents and the preparation of cost estimates and cost planning for projects. In 1974, Mr Lai joined Rider Hunt Levett & Bailey, a firm that provides cost consultancy services to the construction development industry, where he remained until his retirement in 2004. Mr Lai was also the partner-in-charge on several major projects, such as the Raffles City Commercial Complex, the Marina Square Complex and Bugis Junction. Mr Lai holds a Diploma in Building from the Singapore Polytechnic and a Bachelor’s degree in Building Construction Management (First Class Honours) from the University of New South Wales, Australia. He is a member of the Singapore Institute of Arbitrators and an associate of the Singapore Institute of Quantity Surveyors.

Mr Khua Kian Kheng Ivan is our independent Director. He was appointed on 18 December 2006. He is the General Manager of Hock Leong Enterprises Pte Ltd, an oil and gas related servicing company where his responsibilities include overseeing the company’s financial, administrative, human resource and business development aspects. Between 2000 to 2004, Mr Khua was with Rider Hunt Levett & Bailey, where he was involved in the research of various aspects of quantity surveying and the cost management of the company’s quantity surveying services. Mr Khua holds a Diploma in Building (with Merit) from the Singapore Polytechnic and a Bachelor’s degree in Building Construction Management (First Class Honours) from the University of New South Wales, Australia. He is a member of the Singapore Institute of Arbitrators and an associate of the Singapore Institute of Building.
Mr Tang Hay Ming, our Chief Financial Officer, is responsible for our Group’s finance, accounting and reporting functions and oversees the overall financial risk management of our Group. Mr Tang has more than 10 years of experience in auditing, accounting, taxation and financial management. Prior to joining our Group in 1999, Mr Tang was an auditor with KPMG Peat Marwick from December 1993 to November 1995. Mr Tang subsequently joined Pidemco Land Limited as an accountant in December 1995. In August 1999, Mr Tang joined our Group as Finance and Administration Manager. In December 2006, he was promoted to his current post of Chief Financial Officer. Mr Tang holds a Bachelor of Accountancy degree from the Nanyang Technological University, a Graduate Diploma in Business Administration from the Singapore Institute of Management and a Master of Business Administration degree from the University of Adelaide, Australia. Mr Tang is a member of the Institute of Certified Public Accountants of Singapore.

Mr Goh Yong Hock, our General Manager, is primarily responsible for the business development of our construction business. He is also responsible for the general management of our construction projects and operations. Prior to joining our Group in 1989, Mr Goh was a technical officer at the Ministry of Environment from 1977 to 1979 where he was involved in its flood alleviation schemes. From 1981 to 1985, Mr Goh was a project engineer/manager at Yat Lye Engineering Pte Ltd. In 1985, he joined Dragages Sembawang Construction Pte Ltd. Thereafter, from 1988 to 1989, Mr Goh worked as a senior site engineer at Expressway Construction Pte Ltd and was responsible for the planning and site supervision for the construction of The Central Expressway Tunnel at the Havelock interchange. Mr Goh holds a Technician Diploma in Civil Engineering from the Singapore Polytechnic and a Bachelor of Science degree in Civil Engineering from the University of Strathclyde, United Kingdom.
**BOARD OF DIRECTORS**

Executive Directors:
- Choo Chee Onn (Executive Chairman and Managing Director)
- Tok Cheng Hoe
- Lim Kee Seng
- Kwok Ngat Khow

Independent Directors:
- Lim Yeow Hua @ Lim You Qin (Lead Independent Director)
- Lai Meng Seng
- Khua Kian Kheng Ivan

**AUDIT COMMITTEE**

**Chairman**
- Lim Yeow Hua @ Lim You Qin

**Members**
- Lai Meng Seng
- Khua Kian Kheng Ivan

**NOMINATING COMMITTEE**

**Chairman**
- Khua Kian Kheng Ivan

**Members**
- Lim Yeow Hua @ Lim You Qin
- Lai Meng Seng

**REMUNERATION COMMITTEE**

**Chairman**
- Lai Meng Seng

**Members**
- Lim Yeow Hua @ Lim You Qin (Lead Independent Director)
- Khua Kian Kheng Ivan

**AUDITORS**

Ernst & Young Certified Public Accountants
One Raffles Quay
North Tower Level 18
Singapore 048583

Partner-in-Charge:
Mr Tan Swee Ho
(Appointed since Financial Year 31 March 2006)

**JOINT COMPANY SECRETARIES**

Tang Hay Ming (CPA)
(Appointed on 15 September 2006)
Stella Chan Ah Chit (ACIS)
(Appointed on 20 December 2006)

**SHARE REGISTRAR**

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**LEGAL COUNSEL**

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**PRINCIPAL BANKERS**

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Malayan Banking Berhad
Oversea-Chinese Banking Corporation Limited
Standard Chartered Bank
United Overseas Bank Limited

**REGISTERED OFFICE**

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**INVESTOR RELATIONS**

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