FORM OF PROXY

I/We .................................................................

of .................................................................

being a member of HONG LEONG PROPERTIES BERHAD, hereby appoint .................................................................

of .................................................................

or failing him/her .................................................................

of .................................................................

or failing him/her, the Chairman of the meeting as my/our proxy to vote for me/us and on my/our behalf at the Seventy-eighth Annual General Meeting of the Company to be held at the Theatre, Level 1, Wisma Hong Leong, 18 Jalan Perak, 50450 Kuala Lumpur on Monday, 28 October 2002 at 11.30 a.m. and at any adjournment thereof.

My/Our proxy is to vote either on a show of hands or on a poll as indicated below with an “X”.

<table>
<thead>
<tr>
<th>No.</th>
<th>Resolution</th>
<th>For</th>
<th>Against</th>
</tr>
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<tbody>
<tr>
<td>1.</td>
<td>To receive the Financial Statements and Reports</td>
<td></td>
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<td>2.</td>
<td>To declare a Final Dividend of 2% less tax</td>
<td></td>
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<td>3.</td>
<td>To approve the payment of Directors’ fees</td>
<td></td>
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<td>4.</td>
<td>To re-elect the following as Directors pursuant to the Company’s Articles of Association:</td>
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<td></td>
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<td></td>
<td>(a) YBhg Tan Sri Quek Leng Chan</td>
<td></td>
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<tr>
<td></td>
<td>(b) Mr Kwek Leng Seng</td>
<td>(a)</td>
<td>(a)</td>
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<td></td>
<td>(c) Mr Tan Ming Huat</td>
<td>(b)</td>
<td>(b)</td>
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<td>5.</td>
<td>To re-elect YBhg Tan Sri Dato’ (Dr) Abdul Aziz bin Zain as a Director pursuant to Section 129 of the Companies Act, 1965</td>
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<td>6.</td>
<td>To re-appoint Messrs Ernst &amp; Young as Auditors and authorise the Directors to fix their remuneration</td>
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<td>7.</td>
<td>As a special business, to approve the ordinary motion on authority to Directors to issue shares</td>
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Dated this .................. day of ......................... 2002

___________________________________________________________________________

Number of shares held .................................................. Signature of Member

NOTES:

1. If you wish to appoint other person(s) to be your proxy, insert the name(s) and address(es) of the person(s) desired in the space so provided.
2. If there is no indication as to how you wish your vote(s) to be cast, the proxy will vote or abstain from voting at his/her discretion.
3. A proxy need not be a member of the Company and the provision of Section 149(1)(b) of the Companies Act, 1965 shall not apply to the Company.
4. A member shall not be entitled to appoint more than two proxies to attend and vote at the same meeting. Where two proxies are appointed, the proportions of shareholdings to be represented by each proxy must be specified in order for the appointments to be valid. Pursuant to paragraph 7.22 of the Listing Requirements of the Kuala Lumpur Stock Exchange, where a member of the Company is an authorised nominee as defined under the Securities Industry (Central Depositories) Act, 1991, it may appoint not more than two proxies in respect of each securities account it holds with ordinary shares of the Company standing to the credit of the said securities account.
5. In the case where a member is a corporation, this Form of Proxy must be executed under its Common Seal or under the hand of its Attorney.
6. All Forms of Proxy must be duly executed and deposited at the Registered Office of the Company at Level 10, Wisma Hong Leong, 18 Jalan Perak, 50450 Kuala Lumpur not less than 48 hours before the time for holding the meeting or adjourned meeting.
ERRATA

To: The shareholders of Hong Leong Properties Berhad

Dear Sir/Madam

2002 ANNUAL REPORT
- NOTICE OF ANNUAL GENERAL MEETING

With reference to the Notice of Annual General Meeting appearing on page 10 of the 2002 Annual Report of Hong Leong Properties Berhad, please be informed that the agenda item on the declaration of a final dividend of 2% less tax for the year ended 30 June 2002 to be paid on 15 November 2002 to shareholders registered in the Record of Depositors on 31 October 2002, has been inadvertently omitted. Enclosed herewith are the amended Notice of Annual General Meeting together with the Form of Proxy.

Yours faithfully

LIM YEW YOKE
Secretary
Kuala Lumpur
4 October 2002
NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Seventy-eighth Annual General Meeting of Hong Leong Properties Berhad (the "Company") will be held at the Theatrette, Level 1, Wisma Hong Leong, 18 Jalan Perak, 50450 Kuala Lumpur on Monday, 28 October 2002 at 11.30 a.m. in order:

1. To receive and consider the audited financial statements together with the reports of the Directors' and Auditors' thereon for the year ended 30 June 2002.

2. To declare a final dividend of 2% less tax for the year ended 30 June 2002 to be paid on 15 November 2002 to shareholders registered in the Record of Depositors on 31 October 2002.

3. To approve the payment of Directors' fees of RM275,698 to be divided amongst the Directors in such manner as the Directors may determine.

4. To re-elect the following Directors retiring in accordance with the Company's Articles of Association:
   (a) YBhg Tan Sri Quek Leng Chan;
   (b) Mr Kwek Leng Seng; and
   (c) Mr Tan Ming Huat.

5. To approve the following motion:

"THAT YBhg Tan Sri Dato' (Dr) Abdul Aziz bin Zain, a Director who retires in compliance with Section 129 of the Companies Act, 1965, be and is hereby re-elected a Director of the Company to hold office until the conclusion of the next Annual General Meeting."

6. To re-appoint Messrs Ernst & Young as Auditors of the Company and authorise the Directors to fix their remuneration.

7. As a special business, to consider and, if thought fit, pass with or without any modification, the following ordinary motion:

Authority To Directors To Issue Shares

"THAT pursuant to Section 132D of the Companies Act, 1965, the Directors be and are hereby empowered to issue shares in the Company, at any time and upon such terms and conditions and for such purposes as the Directors may, in their absolute discretion, deem fit, provided that the aggregate number of shares issued pursuant to this resolution in any one financial year does not exceed 10% of the issued capital of the Company for the time being and that the Directors be and are also empowered to obtain the approval for the listing of and quotation for the additional shares so issued on the Kuala Lumpur Stock Exchange and that such authority shall continue in force until the conclusion of the next Annual General Meeting of the Company."

8. To consider any other business of which due notice shall have been given.
FURTHER NOTICE IS HEREBY GIVEN that a depositor shall qualify for entitlement to the final dividend only in respect of:

(a) shares transferred into the depositor’s securities account before 12.30 p.m. on 31 October 2002 in respect of ordinary transfers; and

(b) shares bought on the Kuala Lumpur Stock Exchange on a cum entitlement basis according to the Rules of the Kuala Lumpur Stock Exchange.

By Order of the Board

LIM YEW YOKE
Secretary

Kuala Lumpur
4 October 2002

NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint not more than two proxies to attend and vote in his stead. A proxy need not be a member of the Company and the provision of Section 149(1)(b) of the Companies Act, 1965 shall not apply to the Company. A member who is an authorised nominee may appoint not more than two proxies in respect of each securities account it holds.

2. The Form of Proxy must be deposited at the Registered Office of the Company at Level 10, Wisma Hong Leong, 18 Jalan Perak, 50450 Kuala Lumpur not less than 48 hours before the time and date of the meeting or adjourned meeting.

3. Ordinary Motion On Authority To Directors To Issue Shares

The ordinary motion, if passed, will give authority to the Directors of the Company to issue ordinary shares of the Company for such purposes as the Directors consider would be in the interest of the Company. This authority, unless revoked or varied at a general meeting, will expire at the conclusion of the next Annual General Meeting of the Company.