It’s just the Beginning...
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Corporate Profile

Sun East Group Limited (“Sun East” or “the Group”) is a PRC brand management company headquartered in Beijing with branch offices in Hong Kong, Shanghai and Chengdu. Its production facilities are located in Chengdu, Sichuan Province.

Sun East’s shares were listed on the Singapore Securities Exchange (SGX) on 3 April 2006 and it brands, manufactures and distributes a portfolio of beauty, skincare and hygiene products in the PRC.

The Group develops, brands and markets products under its recognised product brands which currently encompass “3源” (3-Yuan) for beauty products, “莎朗雪夫” (Sha Lang Xue Fu) and Miellé for skincare products and “哨兵” or “Shao bing” for hygiene products.

Boasting an extensive distribution network spanning over 15 provinces in the PRC, Sun East aims to develop a robust portfolio of brands and products to cater to the ever growing PRC consumer market. As the Group continually extends its presence in the PRC, it has also garnered strong customer loyalty and following as a result of its fine product quality and brand recognition.

In June 2006, Sun East’s Miellé range of skincare products was launched in Shanghai at 13 Century Mart hypermarkets, steered by a series of marketing and advertising campaigns. Its Shao bing brand of antiseptic disinfectant has also undergone a recent packaging revamp to reveal a slimmer bottle and a trendier image. These initiatives are testimony to the Group being in touch with the changing needs of the PRC consumer and its commitment to customer satisfaction.

Sun East is thus poised to achieve further success in the PRC through its focus on brand development while leveraging on growing customer loyalty to its brands and its expanding network of distributors.
Our Portfolio of Brands

3源（“3-Yuan”）
Re-launched in 2002 and 2003 respectively, the 3-Yuan “True Ladies” Plump Breast Package for use in professional salons and the 3-Yuan breast cream for daily care found in retail outlets provide comprehensive beauty treatments for women. The treatment products were available in the market for more than 10 years and were re-launched with brand new packaging and a series of marketing and promotion activities to meet ever-changing consumers’ needs.

莎朗雪夫（“Sha Lang Xue Fu”）
Infused with whitening vitamins and anti-aging nutrients, the Sha Lang Xue Fu range of skincare was launched in PRC in 2004. The range comprises a whitening cream, an off-wrinkle super cream, anti-wrinkle cream and a neck firming lotion.
Miellé

The latest skincare range to emerge from Sun East was launched in June 2006 in 13 Century Mart hypermarkets in Shanghai. Combining technological breakthroughs and formulations especially for the needs of Asian women, the Miellé products contain collagen and anti-aging nutrients which work to prevent the first signs of aging.

哨兵 or Shao bing

Launched in 2004, the Shao bing antiseptic disinfectant is alcohol-free and contains only natural ingredients. The Shao bing antiseptic disinfectant is available in personal carry spray bottles and auto-dispensing machines for use in bathrooms. Recently, Shao bing has been given a new streamlined packaging while its applications will be further extended to include hygiene-related household products.
Chairman’s Statement

“Over the last year, we have grown because we have stayed true to our core values, which are “to understand our consumers intimately, to care about quality and to manage our costs carefully.”

Dear Fellow Stockholder,

On behalf of the Board of Directors, I am pleased to present Sun East Group Limited’s (“Sun East” or “the Group”) first annual report as a public listed entity for the financial year ended 30 June 2006 (“FY2006”).

Our financial year 2006 was marked by several corporate milestones. The first of course, was our successful listing on the Main Board of the Singapore Exchange on 3 April 2006. This significant milestone is a testimony to the achievement of our staff and is also a new beginning for us as we pursue our vision of being a leading brand management company in the PRC.

Secondly, it has been an exhilarating year of growth for us, again due to the hard work put in by our staff, which I will review below. Thirdly, we also launched new products during the year, as part of our overall strategy to increase our portfolio of brands and products in the coming years.

In June 2006, we launched our new brand of skincare products, Miellé, in 13 Century Mart hypermarkets in Shanghai. The PRC’s largest city, Shanghai, was chosen as the platform for our launch due to its wide base of more sophisticated consumers who respond readily to good quality products and strong brands. Miellé has gone off to a very significant start and we are further extending its reach into other regions in the PRC through our distribution network. The consumer market in the PRC is constantly changing as the country develops with higher standards of living.

Therefore in our business, one needs to be in tune with the market and have a deep understanding of consumer needs. A case in point is our creation of new packaging for our antiseptic disinfectant Shao bing, which now features a slim silhouette bottle that fits better into ladies’ purses. In addition, we will expand the applications of Shao bing to broaden its uses in the household in order to capitalise on the rapid growth of the household products market in the PRC.
We have implemented effective marketing and promotional strategies that had delivered results and will continue to support our growth for the years to come. Over the last year, we have grown because we have stayed true to our core values, which are “to understand our consumers intimately, to care about quality and to manage our costs carefully”.

Financial Scorecard

For FY2006, the Group’s revenue surged 42% to HK$214.6 million compared to HK$151.0 million in FY2005. Overall shareholders’ value has increased with a net profit attributable to the shareholders of HK$72.9 million which translate to a 21% growth year on year.

The noteworthy increase in turnover was mainly attributable to the increased sales of our Sha Lang Xue Fu range of skincare products. As a result, gross profit increased from HK$122.1 million to HK$170.4 million and we have managed to maintain our margins at about 80% due to strict raw material cost management.

Our earnings for FY2006 were impacted by an increase in taxation as full tax relief for Chengdu Topcharms Cosmetics Limited (“Topcharms”), a subsidiary of our Group, expired on 31 December 2004. With effect from 1 January 2005, Topcharms will be subjected to 50% tax relief for the next 3 years. A change in tax regulation of Sichuan Province also removed the 3% local tax exemption since January 2006 which in turn raised the effective tax rate to 14% for FY2006 from just 2.8% in FY2005.

Setting Trends with Our Brands

At Sun East, we intend to continue setting the pace with good brands and quality products. Our research has shown us that Chinese women are especially concerned about pigmentation and the forming of wrinkles and we have sought to address their concerns by developing anti-aging and whitening products. For example, our Sha Lang Xue Fu skincare range now has an anti-wrinkle neck care lotion while the Miellé brand boasts of an anti-wrinkle eye mask to nourish and reduce the appearance of crow’s feet around the delicate eye area.

Massive Growth Opportunities

We continue to see strong growth opportunities in the PRC. In the past, we have built an extensive distribution network in the PRC, a nation where all the major brands of skincare and beauty products are wrestling to extend their reach. The PRC market for skincare and beauty products is estimated to grow at approximately more than 10% a year for the foreseeable future.

We have representative offices in many parts of the PRC and will aggressively expand to areas presently not covered in our network. In addition, we will also explore other distribution channels and arrangements to push the sales of specific product ranges. This means that we are not just extending the consumer segment for our skincare and beauty products but also reaching out to a wider base of consumers for our Shao bing antiseptic disinfectant by extending the product range to include products for household and hospital use.

Enhancing Our Marketing and Branding Prowess

At Sun East, our forte lies in our ability to build and support our distinctive brands through the solid execution of finely-tuned marketing and promotional campaigns which are tailored to market realities. We will continue our marketing and promotional efforts to build our brand equity and the burgeoning female consumer segment with spending power will continue to provide the impetus for the rapidly multiplying range and diversity of products targeted at them.

We intend to mark ourselves as a recognised company which brings good brands and products to the PRC market. In order to do this, besides growing organically, we intend to expedite the expansion of our business through potential acquisitions that will boost our market standing, add value to our existing business and generate value for our shareholders.

In conclusion, on behalf of the Board of Management, I wish to thank our customers, business partners and investors for their continuing support. I would also like to take this opportunity to acknowledge the contributions from our Board of Directors for their commitment and dedication to the team at Sun East. I welcome our new shareholders since our IPO and look forward to a bright and successful future together with you.

Sincerely,

Phillip Chung, Executive Chairman
15 September 2006

Annual Report 2006
Mr Philip Chung is our Executive Chairman and a founder of our Group. Mr Chung founded our Group in February 1999. He is responsible for the overall strategic planning and business development of our Group. Mr Chung set up his own firm, Philip Chung & Co., Ltd, in 1973 to provide financial consulting services and has over 30 years of experience in corporate finance and mergers and acquisitions. He has a Masters in Business Administration degree from the University of California, Los Angeles.

Mr David Henry Christopher Hill is our Non-executive Director. Mr Hill is a Director and substantial shareholder of Trustcorp Limited and responsible for the overall management of the Trustcorp group following its merger with the Newcourt Trust Company group in 2003. Prior to establishing Newcourt in 2000, he established a small business consultancy firm from 1999 to 2000 where he was involved in identifying investment opportunities and in mergers and acquisitions. He was an audit partner and eventually a joint senior partner at the Channel Island offices of PricewaterhouseCoopers from 1978 to 1999, having trained and worked with Coopers and Lybrand in various offices. Mr Hill is a Fellow of the Institute of Chartered Accountants in England & Wales.

Mr Sun Yeung Yeung is our Non-executive Director. Mr Sun is the general manager of CITIC International Assets Management Limited responsible for business development. Prior to joining CITIC International Assets Management Limited in 2003, Mr Sun was a manager in the Investment Banking division in CITIC Capital Markets Holdings Limited from 1999 to 2003 responsible for marketing and deal sourcing. He also worked as a liaison officer and programmer in Wan Hai Lines (Hong Kong) Limited from 1994 to 1996. Mr Sun has a Bachelor of Arts degree from the International Relations College in Beijing, PRC and a Masters in Science degree from the University of Central Lancashire in the United Kingdom.
Dr Chong Weng Chiew was appointed as an Independent Director on 26 October 2005. Dr Chong is a medical doctor. From January 2003 to June 2005, Dr Chong was the Chief Executive Officer of Ang Mo Kio Hospital. Prior to joining Ang Mo Kio Hospital, Dr Chong was the medical director of Thye Hua Kwan Moral Society from December 2001 to December 2002, the medical director of Singapore Buddhist Welfare Services from May 1997 to November 2001, and a medical doctor with the Ministry of Health (Singapore) Health Care from May 1993 to April 1995. Dr. Chong holds a MBBS (Bachelor of Surgery, Medicine) degree from the National University of Singapore and has been a Member of Parliament representing the Tanjong Pagar Group Representation Constituency from October 2001 to April 2006. Dr Chong is also an independent director of Fibrechem Technologies Limited, Reyoung Pharmaceutical Holdings Limited, United Envirotech Limited, Scorpio East Holdings Limited, all of which are companies listed on the SGX-ST.

Mr Er Kwong Wah was appointed as an Independent Director on 26 October 2005. Since 2001, Mr Er has been an executive director at the EASB Institute of Management Pte. Ltd., a private educational organisation based in Singapore. From 1998 to 2000, Mr Er held various senior executive positions including executive chairman of Sembawang Marine & Logistics Limited, and as an executive director of Sembawang Corporation Limited. Prior to joining the private sector, Mr Er spent over 25 years serving the Singapore Government in various ministries such as the Ministry of Defence, the Ministry of Finance, the Ministry of Education, and the Ministry of Community Development where he served as Permanent Secretary prior to his retirement in 1998. Apart from his contributions in community and voluntary organisations, Mr Er also currently serves as a director on the boards of several companies listed on the SGX-ST including COSCO Corporation (Singapore) Limited and Vita Holdings Limited. Mr Er holds a first class honours degree in Electrical Engineering (Honours) from the University of Toronto and a Masters of Business Administration from the Manchester Business School, University of Manchester.
Mr Zhai Xue Yuan is our Chief Executive Officer. Mr Zhai is responsible for the sales and market development of our Group. Prior to joining our Group in July 2002, Mr Zhai had over 10 years of experience in the beauty and skincare industry in the PRC. From 1982 to 1989, Mr Zhai worked as a cardiologist at 内蒙古医院 and 北京阜外医院. From 1989 to 1993, Mr Zhai worked in 深圳宏峰化工有限公司 as a deputy manager. From 1993, Mr Zhai worked in Hainan 3-Yuan and was responsible for its business development and operations. He obtained a medical degree from 中国医科大学 (The Medical University of the PRC).

Ms Jennifer Shum Ching Yee is the Chief Financial Officer and Company Secretary of our Group. Ms Shum is responsible for overseeing accounting, financial reporting, management and human resource functions of our Group. Prior to joining our Group in January 2003, she worked as an audit manager at an accounting firm and as a finance and accounting manager in a property investment company. Ms Shum has over 10 years of experience in financial management. She is a qualified accountant, a member of the Australian Society of Certified Practising Accountants and a member of the Hong Kong Institute of Certified Public Accountants. She holds a Bachelors degree in Commerce (Accounting) from the University of Western Australia.

Mr Wang De Qiang is the Financial Controller for Topcharms and Beauty Plus and is responsible for the financial management of the two companies. He has 17 years of experience in financial management and has held various finance-related positions in other companies prior to joining our Group in July 2002. Mr Wang was an accountant in Beijing Bei Nei Group (北京北内集团) and financial controller in China Geological Printing Press (中国地质报社) from 1987 to 1996 and 1996 to 1998 respectively. From 1998 to 2001, he worked as the financial controller of the Beijing office of Shanghai Jiaoda Angli Co., Ltd. (上海交大昂立公司) and Beijing Tevico High-Tech Co., Ltd. (北京天维康高科技公司) from 2001 to 2002. Mr Wang holds a diploma in Statistical Planning from 北京计划统计学院 (Statistical Planning School of Beijing) and a degree in Financial Accounting from 中国人民大学 (People’s University of China). Mr Wang is a registered accountant of the PRC.

Mr Li Mo Fei is the Manager of New Products Development, and is responsible for sourcing for and selecting new products for development and eventual commercialisation. Mr Li’s duties include co-ordinating between our finance, marketing and logistics functions in respect of the budgets, marketing plans and distribution strategies for any proposed new product launches. He is
Mr Zhou Bin is the Vice President of Sales and Marketing and is responsible for the sales and marketing activities of our Group. Prior to joining our Group in August 2002, he was working as a sales manager in 香港仲耀实业 (Hong Kong Zhong Yao Industries) responsible for the operations of its subsidiary. He has over six years of experience in the sales and marketing of beauty and skincare products in the PRC. Mr Zhou holds a diploma in Commercial Economics Management from 河南财经学院 (Henan Financial Institute).

Mr Cao Hou Biao is the Assistant Vice President of Sales and Marketing and assists Mr Zhou Bin in the sales and marketing activities of our Group. Prior to joining our Group in August 2003, Mr Cao worked as a branch office manager in various companies in the PRC for nine years where he was responsible for, inter alia, the sales, operations and management functions. He has over eight years of experience in sales and marketing in the PRC. Mr Cao holds a college degree from 安徽农业大学 (Anhui Agricultural University).

Mr Zhao Wei Ming is the Executive Deputy General Manager of Topcharms. He joined our Group in July 2002 and is responsible for the production operations of our Group. He worked as a laboratory supervisor and assistant engineer in various PRC companies during the period from 1991 to 1997. From 1997 to June 2002, Mr Zhao worked in Hainan 3-Yuan where he was eventually appointed the deputy general manager responsible for managing the production and warehousing operations of Hainan 3-Yuan. Mr Zhao holds a Bachelor in Machinery Manufacturing, Process and Equipment (机械制造，工艺与设备) degree from 黑龙江省佳木斯工学 (Jia Mu Si Engineering College of Heilongjiang) in the PRC.

also responsible for liaising with the relevant government authorities in respect of obtaining approvals for our new products. As part of these duties, Mr Li manages our Product Development Centre. Prior to joining us in 2002, Mr Li worked at Hainan 3-Yuan where he was the Deputy General Manager responsible for operations and procurement from 1991 to 2001. Mr Li holds a degree in English Language from the Inner Mongolia Chifeng College.

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FY 2006 had been a fruitful year for the Group. Group revenue increased 42% to HK$214.6 million.

Operations Review

Turnover
The Group’s turnover for the year ended 30 June 2006 ("FY2006") rose 42% to HK$214.6 million from HK$151.0 million in FY2005.

Contribution of the skincare segment, namely the Sha Lang Xue Fu products, which rose on the back of increased distribution and marketing activities, was the primary source of the turnover growth for FY2006. Sales of the Sha Lang Xue Fu skincare range jumped 163% to HK$85.0 million in FY2006 compared to HK$32.3 million in FY2005.

The other two product segments, beauty and hygiene products, also contributed significantly to overall turnover.

Product Sales

Beauty Products
Backed by more than 10 years of market presence, our beauty products contributed a significant HK$118.6 million or 55.3% of the overall revenue in FY2006. This represented an increase of 12.7% over FY2005’s contribution to revenue from the beauty product segment.

Our beauty products marketed under the 3-Yuan brand consists of breast cream for retail use and “True Ladies” Plump Breast Package for professional use in salons. The 2 products were rebranded and launched successfully in December 2002 and July 2003 respectively.

Skincare Products
Launched in November 2004, Sha Lang Xue Fu, our skincare range packed with anti-aging, whitening and moisturising benefits, has become popular among the working and financially independent women in the PRC. For FY2006, sales of Sha Lang Xue Fu grew substantially to HK$85.0 million or 39.6% of the overall revenue from HK$32.3 million in FY2005.

In June 2006, we successfully launched our second skincare brand, Miellé in 13 Century Mart hypermarkets in Shanghai, PRC. The Miellé skincare range of products is rich with collagen and anti-wrinkle nutrients that are targeted at ladies aged between 25-35 years. Following the successful launch of Miellé, we expect to see contribution from the products to begin from FY2007 onwards.

Hygiene Products
In FY2006, the hygiene product segment contributed a total of HK$11.0 million or 5.1% to the overall turnover. The Group introduced Shao bing antiseptic disinfectant in April 2004 to address growing concerns over hygiene and health issues after the outbreak of SARS in 2003 and the Avian Flu in 2004. The hygiene product has proved to be popular with users since its launch as it is alcohol-free and contains only natural ingredients.

Gross Profit
Corresponding to the 42% increase in turnover, the Group’s gross profit for the year reflected an increase of HK$48.3 million to HK$170.4 million, from HK$122.1 million in FY2005. Cost of sales increased from HK$28.9 million in FY2005 to HK$44.2 million as a natural occurrence from higher sales in FY2006. With careful and stringent control over raw material cost, we were able to keep our high gross profit margin in the region of 80%.

Expenses
The main items classified under selling and distribution expenses were advertising and promotional fees and salaries of sales personnel. Selling and distribution expenses rose 45% from HK$47.1 million for FY2005 to HK$68.4 million for FY2006 along with the rise in sales volume and comprehensive marketing campaigns implemented for our Group’s products.

Corresponding to the Group’s successful listing in April 2006, administrative expenses surged 51% to HK$19.2 million compared to the previous year’s HK$12.8 million. Administrative expenses included listing expenses, salary, rental expenses, directors’ fees and audit fees. The listing expenses were a once-off expense that included the cost of corporate compliance cost to achieve a listed status.

Taxation
There was a substantial change in our tax regime for FY2006 in light of two key developments.

First, the full-tax exemption period ended for our subsidiary, Chengdu Topcharms Cosmetics Limited ("Topcharms") on 31 December 2004. As such, with effect from 1 January 2005, Topcharms began enjoying a 50% tax relief for the subsequent three years.
Second, starting from January 2006, the 3% local tax exemption was rescinded in Sichuan Province where Topcharms is located. Consequently, the effective tax rate rose from 2.8% for FY2005 to 14% for FY2006.

Net Profit
Despite an increase in income tax expense of more than five fold from HK$1.8 million in FY2005 to HK$12.0 million due to a change in our tax regime, net profit for FY2006 totalled HK$72.9 million, which was an increase of 21% from HK$60.1 million in FY2005. Consequently, net margin dipped slightly from 39.8% in FY2005 to 34.0% in FY2006.

Financial Position
Trade receivables rose from HK$54.3 million for FY2005 to HK$135.8 million for FY2006 partly due to the offer of longer credit terms to customers and the overall boost in sales volume in 4Q FY2006. Other receivables increased from HK$52.8 million to HK$94.7 million in proportion to the impending marketing activities to create greater awareness amongst the PRC consumers.

Other payables rose by HK$39.0 million to HK$87.7 million for FY2006, compared to HK$48.7 million for FY2005 as a result of an increase in VAT (Value Added Tax) payable.

Together with the issuance of new shares and profits generated during the year, the shareholders’ equity jumped 227% to HK$300.4 million.

Gearing Ratio
* There is no gearing for FY2006.

Employees
As at 30 June 2006, the total number of employees of the Group was 308 with total staff costs amounting to HK$6,203,000 (including Directors’ remuneration).

Contingent Liabilities
As at 30 June 2006, the Group had no material contingent liabilities.

Risk Management
The Board does not have a risk management committee. However, the management reviews the Group’s business and operational activities on a regular basis to identify areas of business risks as well as appropriate control measures to mitigate these risks. Any significant matters are reported to the Directors and the Audit Committee.

Prospects
The beauty and skincare industry is one of the fastest growing sectors in the dynamic PRC consumer market. The market for sophisticated “lifestyle” products is rapidly evolving into a brand- and quality-conscious arena where mindshare, brand values, product quality and knowledge of emerging trends are vital ingredients for success.

With this outlook in mind, the Group plans to leverage on their current distribution network and portfolio of brands by strengthening its existing brands through strategic marketing and advertising and promotional campaigns. Sun East will also seize the opportunity to introduce new brands when internal conditions and external environment are favourable to such an endeavour.

Through our new brand, Miellé, we will introduce a range of anti-aging and a range of whitening skincare products on top of the current range of hydrating skincare products. Other than broadening our product applications, we intend to roll out a mass marketing campaign for Miellé across the major cities in the PRC.

The hygiene-related household products market is growing rapidly ever since the occurrence of SARS and Avian Flu. Since April 2004, when the Shao bing brand of disinfectant was launched, consumers have begun identifying with the brand. In the coming year, the Group intends to broaden the range of hygiene products such as antiseptic disinfectant cleaning products for household use.

With increasing product roll outs and rising demand, Sun East is poised for greater growth. The Group plans to enhance existing production capacity levels for all of the Group’s current products. Additional machinery, which the Group funded through internal funds, will be installed in our manufacturing facility in Chengdu this year. Looking ahead, the Group intends to further raise the utilisation rate of its 3-Yuan, Sha Lang Xue Fu and Shao bing range of products. We will target for more economies of scale by commencing the manufacture of the Miellé range of products in-house in Chengdu since this is currently outsourced to a manufacturer in Guangzhou.

In view of the above and barring any unforeseen circumstances, the Directors are confident that the Group is expected to remain profitable in FY2007. The rising demand for our products, coupled with a strengthening brand footprint in the PRC consumer market and internal production efficiencies will provide us a stable platform for sustainable growth.

* Gearing ratio computed based on long term debt.
Our Footprints

In Shanghai
Miellé - successful debut

Wide coverage in PRC

Sun East, now present in most provinces in the PRC, is constantly striving to cover provinces presently not in its distribution network to win over an increasing number of consumers.

Sun East offices in:
- Beijing (HQ)
- Shanghai (Branch)
- Guangzhou (Branch)
- Chengdu (Branch)

Rep offices in:
- Kunming
- Jinan
- Chongqing
- Nanchang
- Xian
- Hangzhou
- Wuhan
- Urumqi
- Nanning
- Fuzhou
- Changsha
In Beijing
We reach out to the rest of China from our headquarters

In Hong Kong
More than 200 points-of-sale

Hong Kong actress Carina Lau:
(Spokesperson from 2002 to 2004)
Financial Highlights

Financial Year Ended 30 June
Group (HK$’000)

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<td>Cash</td>
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<td>Total Assets</td>
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<td>Shareholders’ Equity</td>
<td>(18,326)</td>
<td>31,656</td>
<td>91,774</td>
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<td>NAV Per Share (HK$)</td>
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Key Financial Ratios

| Gross Profit Margin (%)     | 10.6   | 86.4   | 80.9   | 79.4   |
| Net Profit Margin (%)       | -      | 43.1   | 39.8   | 34.0   |

Revenue

Gross Profit

Profit Before Tax

Profit After Tax

EPS (cents)
Financial Highlights (cont’d)

Revenue Contribution by Products

FY2003
- BEAUTY 100%
- SKINCARE 21.4%
- HYGIENE 9.0%

FY2004
- BEAUTY 99.3%
- HYGIENE 0.7%

FY2005
- BEAUTY 69.6%
- SKINCARE 23.5%
- HYGIENE 4.2%

FY2006
- BEAUTY 55.3%
- SKINCARE 39.6%
- HYGIENE 5.1%

Gross Profit Contribution by Products

FY2003
- BEAUTY 100%

FY2004
- BEAUTY 99.9%
- HYGIENE 0.1%

FY2005
- BEAUTY 72.3%
- SKINCARE 23.5%
- HYGIENE 4.2%

FY2006
- BEAUTY 53.8%
- SKINCARE 42.5%
- HYGIENE 3.7%
Corporate Information

Board of Directors
Mr Philip Chung (Executive Chairman)
Mr David Henry Christopher Hill (Non-Executive Director)
Mr Sun Yeung Yeung (Non-Executive Director)
Mr Petras Tsui Hin Chi (Independent Director)
Dr Chong Weng Chiew (Independent Director)
Mr Er Kwong Wah (Independent Director)

Company Secretary
Ms Shum Ching Yee Jennifer, C.P.A. (Practicing)

Assistant Company Secretary
Mr Ira Stuart Outerbridge III (FCIS)

Bermuda Resident Representative and Share Registrar
Codan Services Limited
Clarendon House
2 Church Street
Hamilton HM 11
Bermuda

Registered Office
Clarendon House
2 Church Street
Hamilton HM 11
Bermuda

Head Office and Principal Place of Business
Room 2804, 28th Floor
Harbour Centre
25 Harbour Road
Wanchai
Hong Kong

The initial public offering of Sun East Group Limited was sponsored by HL Bank (the “Manager”). The Manager assumes no responsibility for the contents of this Annual Report.

Singapore Share Transfer Agent
Lim Associates (Pte) Ltd
10 Collyer Quay #19-08
Ocean Building
Singapore 049315
Tel: (65) 6536 5355
Fax: (65) 6536 1360

Auditors
Deloitte & Touche
Certified Public Accountants
6 Shenton Way #32-00
DBS Building Tower 2
Singapore 068809

Partner-in-charge:
Ng Peck Hoon (appointed since 2004)

Auditors of the Subsidiaries
Deloitte Touche Tohmatsu
Certified Public Accountants
35/F One Pacific Place
88 Queensway
Hong Kong

Partner-in-charge:
Eddie Ip

Principal Banker
Citic Ka Wah Bank Limited
232 Des Voeux Road
Central
Hong Kong